

Waterford School District

Debt payment schedule

For the fiscal year 2016-17

JP Morgan

2011 Series (\$22,680,000 Refinance of 2001 Series II & Series III)

<u>Summary</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Due</u>
Due November 1	\$ -	\$ 102,400	\$ 102,400
Due May 1	5,120,000	102,400	5,222,400
	<u>\$ 5,120,000</u>	<u>\$ 204,800</u>	<u>\$ 5,324,800</u>

JP Morgan

2013 Refunding of 2003 Series II and 1999 Series IV

<u>Summary</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Due</u>
Due November 1	\$ -	\$ 525,125	\$ 525,125
Due May 1	2,050,000	525,125	2,575,125
	<u>\$ 2,050,000</u>	<u>\$ 1,050,250</u>	<u>\$ 3,100,250</u>

JP Morgan

<u>Summary</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Due</u>
Due November 1	\$ -	\$ 271,875	\$ 271,875
Due May 1	1,280,000	271,875	1,551,875
	<u>\$ 1,280,000</u>	<u>\$ 543,750</u>	<u>\$ 1,823,750</u>

JP Morgan

2003 Series III (\$20mill Draw) Issued in 2013

<u>Summary</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Due</u>
Due November 1	\$ -	\$ 176,250	\$ 176,250
Due May 1	1,500,000	176,250	1,676,250
	<u>\$ 1,500,000</u>	<u>\$ 352,500</u>	<u>\$ 1,852,500</u>

JP Morgan

2003 Series IV (\$20mill Draw) Issued in 2014

<u>Summary</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Due</u>
Due November 1	\$ -	\$ 220,644	\$ 220,644
Due May 1	1,125,000	220,644	1,345,644
	<u>\$ 1,125,000</u>	<u>\$ 441,288</u>	<u>\$ 1,566,288</u>

JP Morgan

2003 Series V (\$15mill Draw) Issued in 2015

<u>Summary</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Due</u>
Due November 1	\$ -	\$ 182,753	\$ 182,753
Due May 1	840,000	182,753	1,022,753
	<u>\$ 840,000</u>	<u>\$ 365,506</u>	<u>\$ 1,205,506</u>

JP Morgan

2016 Series I (\$20mill Draw) Issued in 2016

<u>Summary</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Due</u>
Due November 1			\$ -
Due May 1	610,000	286,982	896,982
	<u>\$ 610,000</u>	<u>\$ 286,982</u>	<u>\$ 896,982</u>